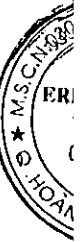


United Insurance Company of Vietnam

Summary financial statements

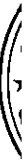
For the year ended 31 December 2022



United Insurance Company of Vietnam

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Reference: 60969588/22684968-BCTT

INDEPENDENT AUDITORS' REPORT ON THE SUMMARY FINANCIAL STATEMENTS

**To: The Members' Council of
United Insurance Company of Vietnam**

The accompanying summary financial statements as prepared on 31 March 2023 and presented on pages from 3 to 5, which comprise the summary balance sheet as at 31 December 2022 and the summary income statement for the year then ended and the basic financial indices, are derived from the audited financial statements of United Insurance Company of Vietnam ("the Company") for the year ended 31 December 2022. We expressed an unmodified audit opinion on those financial statements in our report dated 31 March 2023. Those financial statements and the summary financial statements do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

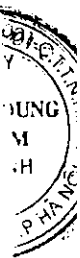
The summary financial statements do not contain all the disclosures required by Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, the accounting guidance applicable to insurance companies and the statutory requirements relevant to preparation and presentation of financial statements. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Company.

Management's responsibility

The Company's management is responsible for the preparation and presentation of the summary financial statements in accordance with Point 1, Article 35 Circular No. 50/2017/TT-BTC dated 15 May 2017 issued by the Ministry of Finance providing guidelines for Decree No. 73/2016/ND-CP dated 1 July 2016 by the Government on the implementation of the Law on Insurance business and the Law on amendments to certain articles of the Law on Insurance business.

Auditors' responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Vietnamese Standard on Auditing No. 810 - "Engagements to Report on Summary Financial Statements".



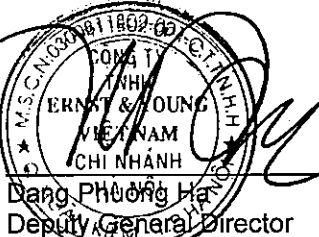


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Opinion

In our opinion, the summary financial statements derived from the audited financial statements for the year ended 31 December 2022 are consistent, in all material aspects, with those audited financial statements, in accordance with Point 1, Article 35 Circular No. 50/2017/TT-BTC dated 15 May 2017 issued by the Ministry of Finance providing guidelines for Decree No. 73/2016/ND-CP dated 1 July 2016 by the Government on the implementation of the Law on Insurance business and the Law on amendments to certain articles of the Law on Insurance business.

Ernst & Young Vietnam Limited



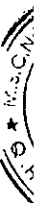
Dang Phương Hà
Deputy General Director
Audit Practising Registration
Certificate No. 2400-2023-004-1



Huynh Nhat Hung
Auditor
Audit Practising Registration
Certificate No. 5040-2019-004-1

Hanoi, Vietnam

31 March 2023



United Insurance Company of Vietnam

SUMMARY BALANCE SHEET
31 December 2022

B02-CBTT

Unit: million VND

No.	ITEMS	Beginning balance	Ending balance
	ASSETS		
I	Liquid assets and short-term investments	1,571,634	2,126,807
1	Cash	51,427	57,639
2	Short-term financial investments	892,000	984,000
3	Trade receivables	149,676	194,391
4	Other liquid assets	478,531	890,777
II	Fixed assets and long-term investments	102,895	19,195
1	Fixed assets	2,401	1,615
	- Cost	22,974	22,797
	- Accumulated depreciation	20,573	21,182
2	Long-term financial investments	90,203	7,203
3	Statutory deposit	6,000	6,000
4	Other assets	4,291	4,377
III	Total assets	1,674,529	2,146,002
	LIABILITIES AND OWNERS' EQUITY		
IV	Liabilities	927,383	1,423,542
1	Short-term liabilities	265,604	322,661
2	Long-term liabilities	11,569	11,774
3	Technical reserves	650,210	1,089,107
V	Owners' equity	747,146	722,460
1	Contributed chartered capital	300,000	300,000
2	Statutory reserves	30,000	30,000
3	Undistributed earnings	417,146	392,460
VI	Total liabilities and owners' equity	1,674,529	2,146,002

Ms. Ta Thi Minh Thao
Accounting Manager

Mr. Nguyen Thanh Nam
Chief Accountant



Mr. Taketoshi Nagaoka
General Director

Hanoi, Vietnam

31 March 2023

United Insurance Company of Vietnam

SUMMARY INCOME STATEMENT
31 December 2022

B02-CBTT

Unit: million VND

No.	ITEMS	Previous year	Current year
1	Total income	468,130	501,476
	Income from insurance, reinsurance and insurance brokerage activities	397,455	421,749
	Income from financial activities	70,675	79,597
	Other income	-	130
2	Total expenses	268,844	332,738
	Expenses on insurance, reinsurance and insurance brokerage activities	174,384	222,177
	Expenses on financial activities	3,062	8,619
	General administrative expenses	91,397	101,936
	Other expenses	1	6
3	Profit before tax	199,286	168,738
4	CIT expense	39,357	33,743
5	Profit after tax	159,929	134,995

Ms. Ta Thi Minh Thao
Accounting Manager

Mr. Nguyen Thanh Nam
Chief Accountant



Mr. Taketoshi Nagaoka
General Director

Hanoi, Vietnam

31 March 2023

United Insurance Company of Vietnam

BASIC FINANCIAL INDICES
for the year ended 31 December 2022

B02-CBTT

No.	ITEMS	Unit	Previous year	Current year
1.	Structure of assets			
	Fixed assets/Total assets	%	0.14	0.08
	Liquid assets/Total assets	%	93.86	99.11
2.	Capital structure			
	Total liabilities/Total owners' equity	%	55.38	66.33
	Owners' equity	%	44.62	33.67
3.	Liquidity ratio			
	Quick ratio	Times	1.68	1.48
	Current ratio	Times	1.72	1.51
4.	Profitability ratio			
	Profit before tax/Total assets	%	11.90	7.86
	Profit after tax/Net revenue from insurance activities	%	40.24	32.01
	Profit after tax/Owners' equity	%	21.41	18.69

Ms. Ta Thi Minh Thao
Accounting Manager

Mr. Nguyen Thanh Nam
Chief Accountant



Mr. Taketoshi Nagaoka
General Director

Hanoi, Vietnam

31 March 2023