

TARIFF OF PERSONAL ACCIDENT INSURANCE (NEW FORM) - 2011

I – TARIFF

Occupational classes

Class 1: Persons engaged in professional, administrative, managerial, clerical and non-manual occupations generally

Ex: Office staff, lawyer, etc.

Class 2: Persons engaged in non-manual occupations where there is some exposure to risk from work environment or which entail much travel; occupations with mainly supervisory duties but which may include occasional manual work, light manual work.

Ex: Salesman, Commercial Traveler, Foreman in light industries, Supervisor of construction work, Driver, Maid, Laundress, Groundkeeper, Slight Machinery Operator, Cleaner, Packer, etc.

Class 3 : Persons engaged in manual work of not particular hazardous nature but involving the use of tools or machinery.

Ex: Worker, Mechanical Engineer, Welder, Boiler Operator, Generator, Operator, Security Guard, etc.

Persons out of the above classification should be provided with special quotation.

Premium Table

Results	Sum Insured/person (VND)	Annual Premium on Sum Insured		
		Class 1	Class 2	Class 3
A. Death & Permanent Disablement	Up to 400 m	0.10%	0.12%	0.14%
	Above 400m to 800m	0.11%	0.13%	0.15%
	Above 800 m	Referred to UW-RI Dept		
B. Temporary disablement	Declared monthly wages x No. months insured	0.35%	0.40%	0.50%
C. Medical Expenses	Up to 100 m	0.7%	0.9%	1.1%
	Above 100m to 200m	0.6%	0.8%	1.0%
	Above 200m to 400m	0.5%	0.7%	0.9%
	Above 400 m	Referred to UW-RI Dept		

II- PREMIUM ADJUSTMENT

This is standard tariff. Depending on each case, Marketing Department can adjust the premium as follows

1. Group discount

Number of Insured Employees	Maximum Discount (% on total premium)
Over 50 persons	5%

Over 100 persons	10%
Over 200 persons	20%
Over 500 persons	30%
Over 1000 persons	40%

2. Premium Adjustment by Loss Ratio

Premium	Incurring Loss Ratio for the last year (Paid + OS Claim)/Premium
Discount up to 10%	Up to 15%
Discount up to 5%	More than 15% to 25%
No discount	More than 25% to 60%
Considering premium uploading or no renewal depending on the case	More than 60%

3. Any total discount over 40% against the above tariff would be referred to UW-RI Dept.